

Ordinary General Assembly Meeting of VakıfBank for 2021 was held on March, 25th, 2022, at 10:00 am at VakıfBank Head Office located in Istanbul Saray Mahallesi, Dr. Adnan Büyükdeniz Caddesi No:7/A-B 34768 Ümraniye and the following resolutions have been taken in the General Assembly Meeting;

-Auditors' Report and 2021 Financial Statements have been approved by the majority of the votes, with nominal affirmative votes of TL 6,426,579,907.07 versus nominal dissenting votes of TL 125,949.137.38.

- Board members have been discharged relating to the activities of the Bank during the year of 2021 with nominal affirmative votes of TL 6.426.579.907,07 versus nominal dissenting votes of TL 126.197.80,38.

- Board of Directors' proposal regarding the usage of 2021 profit and the amount of profit to be distributed have been approved by the majority of the votes nominal affirmative votes of TL 6.477.800.645,07 versus nominal dissenting votes of TL 74,977.069,38.

-About election of the board, below mentioned board members selected by the majority of the votes with nominal affirmative notes of TL 6,424,834,719.07 versus nominal dissenting votes versus of TL 127,942,995.38:

Representing Class A:

- Mr. Abdi Serdar Üstünsalih, Mr. Abdulkadir Aksu (as Independent Board) has been re-elected for three years and Mr. Mustafa Saydam has been decided to continue his duty,

Representing Class (B):

-Mr. Adnan Ertem has been re-elected for three years,

Representing Class (C):

-Mr. Şahin Uğur has been re-elected for three years and Mr. Haydar Kemal Kurt (as Independent Board) has been elected for three years,

Representing Class (D):

-Mr. Mehmet Hüseyin Bilgin (as Independent Board) have been elected for three years,

Board Members without representing any class:

-Mr. Sadık Yakut and Mr. Cemil Ragıp Ertem have been re-elected for three years

- Mr. Mehmet Emin Baysa and Mr. Hasan Türe have been re-elected to the Audit Board,

- While net salary of Board members who has a duty in public service has been determined as TL 17,232 per month and net salary of Board members who do not have any duty in public service has been determined as TL 30,942 per month.

- Net salary of Audit Board members who has a duty in public service and Audit Board members who do not have a duty in public service has been determined as TL 13,994 per month.

- Board members have been authorized to conduct business with the Bank in accordance with Articles 395 and 396 of the Turkish Commercial Code without prejudice to the provisions of the Banking Law by the majority of the votes, with TL 76.169.221,38 nominal dissenting votes versus TL 6.476.608.493,07 nominal affirmative notes.

- As per Turkish Commercial Code and capital markets legislation, Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (Ernst&Young) has been elected as the independent audit company of the Bank for the financial year of 2022 with nominal affirmative notes of TL 6,424,834,719.07 versus nominal dissenting votes versus of TL 127,942,995.38

- Shareholders have been informed regarding share buyback transactions.

-Shareholders have been informed regarding the amount of total donation and aids as scholarship, educational donations and aids to social foundations in accordance with the authorization of the Board of Directors and Board decisions is TL 42,114,617.13.

- Shareholders have been informed regarding the sustainability activities of the Bank.